



Posedge Inc Appoints Richard Timpa as Vice President Sales

SAN JOSE, California, Monday, July 11, 2011, Posedge Inc, a leading supplier of Reusable Intellectual Property (IP's) cores to reduce IC design time-to-market, announced the appointment of Richard Timpa as Vice President, Worldwide Sales. In this capacity, Mr. Timpa will oversee all sales activity worldwide.

Mr. Timpa is a veteran with 25 years of experience in Semiconductor executive sales and business development. Prior to joining Posedge Mr. Timpa has worked with companies like Arasan Chip Systems, VLSI Technology, LSI Logic, Chip Express, Fastparts.com, and Intel Corporation.

Mr. Venkat Kodavati, Vice President, Engineering - "We're very pleased to have Richard join the Posedge team as our Vice President, Worldwide Sales. Richard brings a wealth of knowledge which aligns significantly with Posedge's strategic business objectives for the future. His extensive industry experience and knowledge will enable us to accelerate our efforts in supplying IP cores to our customers."

Mr. Chakra Parvathaneni, Vice President, Marketing, adds "Richard is a significant hire for Posedge Inc. This appointment marks an important step in the next phase of Posedge Inc development, and with his considerable experience and expertise coupled with long standing relationships that Richard holds in the semiconductor arena, I have every confidence that he will be very successful in this high profile and key role within the company."

Mr. Timpa holds a B.S.E.E. in Electrical Engineering from City University of New York.

About Posedge Inc.

Posedge Inc. is a privately held company founded in 2006 providing Communication, Networking, Memory and I/O IP complete with Software Solutions. Posedge specializes in providing Solutions and Services leveraging its ASIC and Embedded Systems Design expertise with Quality and Time to Market advantage providing customers with proven IP solutions and world class support. Headquartered in Sunnyvale, CA, USA Posedge has over 70 engineers with offices in, Hyderabad, Bangalore, and Taipei.

Posedge founded by an experienced team in Communications and Wireless technologies focuses on fastest growing technology segments such as 802.11 a/b/g/n, Network Security IP's like MACSec, High Speed Networking, Wired and Wireless Communications, and Memory IPs such as Nand Flash and SD/SDIO/eMMC.

Posedge's vision is to provide concept to Silicon Solutions by supplying Intellectual Property for state of the art technologies and methodologies in the market allowing quicker time to market and product positioning for its customers.

Posedge is well positioned to address the complex business needs of its customers via a proven track record with commitment to quality and on time delivery that has been recognized and cherished by Industry Leaders like Broadcom, and Texas Instruments.

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